

**Deal Name:** Bumper 2

**Issuer:** Bumper 2 S.A.  
20, rue de la Poste  
L-2346 Luxembourg  
Email: bumper2@citco.com

**Corporate Service Provider:** Citco C&T (Luxembourg) SA.  
20, rue de la Poste  
L-2346 Luxembourg  
Email: LuxStructuredFinance@citco.com

**Originator, Seller, Servicer and Realisation Agent:** LeasePlan Deutschland GmbH  
Hellersbergstrasse 10b  
41460 Neuss  
Germany  
Email: maria.van.haarlem@leaseplan.de

**Paying and Calculation Agent and Cash Manager:** BNP Paribas Securities Services, Luxembourg Branch  
33, rue de Gasperich  
Howald-Hesperange  
L-2085 Luxembourg  
Luxembourg  
Email: lux.gct.structured.deals@bnpparibas.com

**Account Bank and Data Trustee:** BNP Paribas Securities Services, Frankfurt Branch  
Grueneburgweg 14  
60322 Frankfurt am Main  
Germany  
Email: axel.kuenkel@bnpparibas.com, Angela.faranda@bnpparibas.com

**Senior Swap Counterparty:** Fortis Bank S.A./N.V.  
Warandeborg 3  
1000 Brussels  
Belgium  
Email: bo.irs-ics.fmk@fortis.com

**Junior Swap Counterparty:** LeasePlan Corporation N.V.  
C/O 6 Suffolk Street - 2nd Floor  
Dublin 2  
Republic of Ireland  
Email: treasury.dublin.bo@leaseplancorp.com

**Guarantor:** LeasePlan Corporation N.V.  
P.J. Oudweg 41  
1314 CJ Almere-Stad  
The Netherlands  
Email: treasury.dublin.bo@leaseplancorp.com



Alain HAMMANN



Catherine VESVRE

Page	Tables of Contents
2	Contents
3	Deal Overview
4	Counterparties
5	LPC Downgrade Event
6	Information regarding the Notes I.
7	Information regarding the Notes II.
8	Credit Enhancement
9	Default & Liquidity Reserve Ledger
10	Set Off Risk Reserve Ledger
11	Maintenance Reserve Ledger
12	Commingling Reserve Ledger
13	Tax Reserve Ledger
14	Interest Rate Swap
15	Available Distribution Amount
16	Market Sales Proceeds
17	Replenishment Ledger
18	Required Replenishment Amount
19	Required Principal Redemption Amount
20	Replenishment Criteria
21	Early Amortisation Trigger
22	Priority of Payments (PoP)
23	Amortisation Schedule and Aggregate Discounted Balance
24	Collection Period
25	Delinquent Contracts
26	Defaulted Contracts, Recoveries
27	Poolinformation I. - Distribution by Contract Types
28	Poolinformation II. - Distribution by Vehicle Type
29	Poolinformation III. - Distribution by Vehicle Make
30	Poolinformation IV. - Distribution by Outstanding Balance
31	Poolinformation V. - Distribution by Lessee Interest Rate
32	Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning
33	Poolinformation VII. - Distribution by Geographic Area (Federal State)
34	Poolinformation VIII. - Lessee Concentration
35	Poolinformation IX. - Distribution by Industry

**Deal Overview**

<b>Cut Off Date:</b>	31/05/2015			
<b>Issue Date:</b>	13/03/2008	<b>Legal Maturity Date:</b>	23 February 2023	
<b>Re-issue Date:</b>	23/03/2011			
<hr/>				
<b>Reporting Date:</b>	18/06/2015			
<b>Reporting Frequency:</b>	monthly			
<b>Period No.(since issue):</b>	87			
<b>Period No.(since re-issue):</b>	51			
<b>Payment Date:</b>	24/06/2015			
<b>Next payment Date:</b>	23/07/2015			
<b>Monthly Period:</b>	01/05/2015	until	31/05/2015	
<b>Interest Accrual Period:</b>	26/05/2015	until	24/06/2015	<b>Days accrued:</b> 29

**Deal Overview: Counterparties**

	Name	Rating			
		S & P		Fitch	
		Short Term	Long Term	Short Term	Long Term
<b>Arranger:</b>	Societe Generale	A-1	A	F1	A
<b>Lead Manager:</b>	Societe Generale	A-1	A	F1	A
<b>Security Trustee:</b>	BNP Paribas Trust Corporation UK Limited	NR	NR	NR	NR
<b>Data Trustee:</b>	BNP Paribas Securities Services, Frankfurt Branch	A-1	A+	F1	A+
<b>Paying and Calculation Agent:</b>	BNP Paribas Securities Services, Luxembourg Branch	A-1	A+	F1	A+
<b>Account Bank:</b>	BNP Paribas Securities Services, Frankfurt Branch*	A-1	A+	F1	A+
<b>Cash Manager:</b>	BNP Paribas Securities Services, Luxembourg Branch	A-1	A+	F1	A+
<b>Senior Swap Counterparty:</b>	Fortis Bank S.A./N.V.	A-1	A+	F1	A+
<b>Junior Swap Counterparty:</b>	LeasePlan Corporation N.V.	A-2	BBB+	F2	A-
<b>Guarantor:</b>	LeasePlan Corporation N.V.	A-2	BBB+	F2	A-
<b>BNP Paribas as guarantor for BNP Paribas Securities Services as Account Bank</b>		A-1	A+	F1	A+

\*guaranteed by BNP Paribas

## LPC Downgrade Event

### Rating Agencies:

#### Standard & Poors Ratings Services

20 Canada Square, Canary Wharf

London E14 5LH

United Kingdom

Email: europeansurveillance@standardandpoors.com

#### Fitch Ratings

30 North Colonnade, Canary Wharf

London E14 5GN

United Kingdom

Email: client.services@fitchsolutions.com

#### Rating of Leaseplan Corporation N.V. ("LPC")

#### Rating of LPC at the Re-Issue Date

#### Current Rating of LPC

#### Rating

S & P		Fitch	
Short Term	Long Term	Short Term	Long Term
A-2	BBB+	F-2	A-
A-2	BBB+	F2	A-

### LPC Downgrade Event occurred and is continuing

Yes

#### "LPC Downgrade Event" means:

(a) (x) in respect of LeasePlan Corporation N.V.'s obligation to make available the Required Commingling Reserve Amount and the Required Set-Off Reserve Amount and (y) in respect of the Originator's obligation to make available the Required Maintenance Reserve Amount, that LeasePlan Corporation N.V. ceases to have at least the following ratings:

(i) by S&P: a long-term rating of "BBB" with an "A-2" short-term rating, otherwise a long-term rating of "BBB+";

(ii) by Fitch: a long-term rating of "A" and a short-term rating of "F1", provided that any Fitch rating being indicated as being on "rating watch negative" shall be deemed to be one notch lower than the actual rating;

(b) in respect of LeasePlan Corporation N.V.'s obligation to make available the Required Tax Reserve Amount that LeasePlan Corporation N.V. ceases to have at least the following ratings:

(i) by S&P: a long-term rating of "BBB" with an "A-2" short-term rating, otherwise a long-term rating of "BBB+";

(ii) by Fitch: a long-term rating of "BBB-" (and a short-term rating being at least as high as "F3"), provided that any Fitch rating being indicated as being on "rating watch negative" shall be deemed to be one notch lower than the actual rating;

(c) in respect of the nomination and appointment of a Substitute Servicer, a Back-Up Maintenance Coordinator and a Back-Up Realisation Agent that LeasePlan Corporation N.V.:

(i) does not have at least an Investment Grade Rating by S&P or Fitch;

(ii) ceases to own directly or indirectly at least 75% of the share capital of the Originator, regardless of whether such event occurs for the first time or following an intermediate rating upgrade, provided that if a Rating Agency decides to withdraw the ratings on the Class A Notes and the Class B Notes, no LPC Downgrade Event shall occur.

### Insolvency Event with respect to LPD occurred

No

**Information regarding the Notes I.**
**Rating Details:**

	Class A	Class B	Class C
<b>Rating at Issue Date</b>			
Fitch	AAA	AA	NR
Standard & Poors	AAA	AA	NR
<b>Current Rating</b>			
Fitch	AAA	AAA	NR
Standard & Poors	AAA	AA	NR

**Information on Notes**

	Class A	Class B	Class C
Final Maturity Date	Feb 2023	Feb 2023	Feb 2023
ISIN:	XS0594524521	XS0594525098	XS0594525171
Common Code:	059452452	05945209	059452517
Initial Class Nominal Amount:	602,400,000.00	47,300,000.00	225,900,000.00
Number of Notes:	6,024	473	2,259
Initial Nominal Amount per Note:	100,000	100,000	100,000

**Information on Interest**

	Class A	Class B	Class C
Spread/Margin:	1.25%	1.60%	3.00%
Index Rate:	1-Month Euribor floating	1-Month Euribor floating	1-Month Euribor floating
Coupon:	1-M-Euribor + 1.25%	1-M-Euribor + 1.60%	1-M-Euribor + 3.00%
Day Count Convention	Act/360	Act/360	Act/360

**Clean-Up Call**

“**Clean-Up Call**” means the Originator’s right (to be exercised at the Originator’s sole discretion (*freiem Ermessen*)) to repurchase the Portfolio from the Issuer at any time when the Aggregate Discounted Balance is less than 10 per cent, of the Aggregated Discounted Balance as of the Initial Cut-Off Date, provided that the sum of the Repurchase Prices payable in respect of the Portfolio is sufficient to discharge all payment obligations under Condition 5.2 (*Optional Redemption — Pre-Conditions for Optional Redemption*) of the Notes.

**Information regarding the Notes II.**

<b>Monthly Period:</b>	May	
<b>Payment Date:</b>	24/06/2015	
<b>Interest Accrual Period (from/until):</b>	26/05/2015	24/06/2015
<b>Days Accrued:</b>	29	
<b>Base Interest Rate (1-Month Euribor):</b>	-0.052	
<b>Day Count Convention:</b>	Act/360	

**Interest Payments**

	Class A	Class B	Class C
Total Interests Amount Due for Interest Period	- €	38,620.29 €	536,462.30 €
Paid interest:	- €	38,620.29 €	536,462.30 €

**Unpaid Interest:**

Total Interests Amount Due for Interest Period
Cumulative unpaid interest:

**Note Balance**

	Class A	Class B	Class C	Total
Note Balance (Closing Date):	602,400,000.00 €	47,300,000.00 €	225,900,000.00 €	875,600,000.00 €
Note Balance (Beginning of Period):	- €	30,970,564.29 €	225,900,000.00 €	256,870,564.29 €
Redemption Amount per Class	0.00 €	18,860,718.74 €	0.00 €	18,860,718.74 €
Note Balance (End of Period):	0.00 €	12,109,845.55 €	225,900,000.00 €	238,009,845.55 €

**Payments to Investors - Per Eur 100.000,- Denomination**

	Class A	Class B	Class C
Interest	0.00 €	81.65	237.48
Principal Repayment by Note:	0.00 €	19,937.33 €	0.00 €
Note Factor:	0.00%	25.60%	100.00%

## Credit Enhancement

### Credit Enhancement from Subordination/Overcollateralisation

	Value	Credit Enhancement (in EUR)	Credit Enhancement (in %)
Aggregate Discounted Balance as of end of Collection Period	238,009,845.55		
<b>Credit Enhancement at Re-issue date:</b>			
Class A Notes	602,400,000.00 €	273,200,000.00 €	31.20%
Class B Notes	47,300,000.00 €	225,900,000.00 €	25.80%
Class C Notes	225,900,000.00 €	8,000,000.00 €	0.91%
Default reserve	8,000,000.00 €		

<b>Current Credit Enhancement:</b>			
Class A Notes	0.00 €	256,870,564.29 €	100.00%
Class B Notes	30,970,564.29 €	225,900,000.00 €	87.94%
Class C Notes	225,900,000.00 €	9,427,973.68 €	3.67%
Default reserve	9,427,973.68 €		

Minimum retention of 5% by LeasePlan Corporation N.V. according to § 122a CRD. LeasePlan Deutschland GmbH has confirmed to the Issuer that LeasePlan Corporation N.V. continues to hold the Class C notes as at the end of the Collection period to which this report relates.

	Total amount	Percentage Class C Notes held by LeasePlan Corporation N.V.
Principal Amount Outstanding of Class A Notes	0.00 €	
Principal Amount Outstanding of Class B Notes	30,970,564.29 €	
Principal Amount Outstanding of Class C Notes	225,900,000.00 €	87.94%
<b>Total</b>	<b>256,870,564.29 €</b>	



**Default & Liquidity Reserve Ledger**
*Default and Liquidity Reserve Ledger*

	<b>% of Class A and Class B Notes</b>	<b>Value</b>
Default and Liquidity Reserve Ledger at Beginning of Period	32.2887%	10,000,000.00 €
Required Liquidity Reserve Amount	1.8470%	572,026.32 €
Required Default and Liquidity Reserve Amount	32.2887%	10,000,000.00 €
Amount credited to the Default and Liquidity Reserve Ledger in Period	32.2887%	10,000,000.00 €
Amount withdrawn from the Default and Liquidity Reserve Ledger in Period	32.2887%	10,000,000.00 €
Default and Liquidity Reserve Ledger at the End of Period	32.2887%	10,000,000.00 €
<b>Default and Liquidity Reserve Ledger Release Amount</b>		0.00 €

**Set Off Reserve Ledger**

Fixed Amount	Year-End Calculation Amounts Payable	Amount of Deposits and Collateral	Required Set Off Reserve Amount
1,300,000.00 €	599,789.79 €	1,222,362.67 €	3,122,152.46 €

"Set-Off Reserve Ledger" means a ledger of the Issuer Account to be credited dynamically on a monthly basis with an amount such that the amount standing to the credit of the Set-Off Reserve Ledger is equal to the Required Set-Off Reserve Amount upon the occurrence of an LPC Downgrade Event.

"Required Set-Off Reserve Amount" means

- (a) as long as no LPC Downgrade Event has occurred and is continuing: zero;
- (b) upon the occurrence of an LPC Downgrade Event which is continuing: an amount equal to the positive difference of
  - (i) the sum of (x) € 1,300,000; (y) an amount equal to the deposits made by a Lessee to guarantee its obligations under the Lease Agreements as notified in the Asset Report and (z) an amount equal to potential year-end calculation amounts that may be payable by the Originator in accordance with open calculation lease contracts as notified in the Asset Report; and
  - (ii) any amounts previously deducted from the Set-Off Reserve Ledger and used as Available Distribution Amount.

**LPC Downgrade Event with respect to Set-Off Reserve Ledger**

Reserve Funded: **Yes**

**Set Off Reserve Ledger**

	% of Aggregate Principal Balance	Value
Set Off Reserve Ledger at Beginning of Period	1.44%	3,416,012.71 €
Required Set-Off Reserve Amount	1.31%	3,122,152.46 €
Amount credited to the Set-Off Reserve Ledger in Period	0.00%	0.00 €
Amount debited from the Set-Off Reserve Ledger and credited to the Collection Ledger of the Purchaser	0.00%	0.00 €
Amount withdrawn from the Set-Off Reserve Ledger in Period and credited to LeasePlan Corporation	0.12%	293,860.25 €
Set Off Reserve Ledger at the End of Period	1.31%	3,122,152.46 €

**Maintenance Reserve Ledger**

Balance of the Maintenance Settlement Ledger	Minimum Maintenance Reserve Amount	Required Maintenance Reserve Amount
9,799,708.83 €	7,140,295.37 €	12,799,708.83 €

"Maintenance Reserve Ledger" means a ledger of the Issuer Account which will be credited on the Re-Issue Date with an amount equal to the Required Maintenance Reserve Amount.

"Maintenance Settlement Ledger" means a ledger maintained by the Servicer which tracks amounts received from Lessees in relation to Lease Agreements forming part of the Portfolio: invoices in relation to the provision of maintenance services by the Servicer under the Lease Agreements are credited and costs in relation to the same are debited.

"Required Maintenance Reserve Amount" means  
 (a) as long as no LPC Downgrade Event has occurred and is continuing: zero; and  
 (b) in all other circumstances an amount equal to the higher of (i) the balance of the Maintenance Settlement Ledger in respect of each Lease Agreement in the Portfolio as notified in the Asset Report (and, for avoidance of doubt if such global balance is negative: zero) plus a fixed amount of EUR 3,000,000 and (ii) 3.0% of the Aggregate Discounted Balance.

**LPC Downgrade Event with respect to Maintenance Reserve Ledger**

Reserve Funded:

**Yes**

**Maintenance Reserve Ledger**

	% of Aggregate Principal Balance	Value
Maintenance Reserve Ledger at Beginning of Period	5.72%	13,618,901.35 €
Required Maintenance Reserve Amount	5.38%	12,799,708.83 €
Amount credited to the Maintenance Reserve Ledger in Period	0.00%	0.00 €
Amount debited from the Maintenance Reserve Ledger credited to the Collection Account of the Purchaser	0.00%	0.00 €
Amount withdrawn from the Maintenance Reserve Ledger in Period and credited to Leaseplan Deutschland	0.34%	819,192.52 €
Maintenance Reserve Ledger at the End of Period	5.38%	12,799,708.83 €

### Commingling Reserve Ledger

Timing of Cashesweep from Leaseplan Germany to the Issuer Monthly

Lease Interest Collections scheduled to be received	Lease Principal Collections scheduled to be received	Vehicle Realisation Proceeds scheduled to be received	Required Commingling Reserve Amount
1,319,632.75 €	4,723,769.10 €	11,129,784.85 €	27,245,464.36 €

"Commingling Reserve Ledger" means a ledger of the Issuer Account to be credited with an amount equal to the Required Commingling Reserve Amount within 30 Business Days upon the occurrence of an LPC Downgrade Event.

"Required Commingling Reserve Amount" means:

- (a) as long as no LPC Downgrade Event has occurred and is continuing; zero; and
- (b) upon the occurrence of an LPC Downgrade Event which is continuing:

(i) if the Servicer and Realisation Agent is making transfers of Collections and/or Vehicle Realisation Proceeds (other than Vehicle Repurchase Prices) on the Weekly Transfer Dates to

the Issuer Accounts: an amount equal to the sum of

(A) 93 per cent of the estimated Lease Interest Collection and Lease Principal Collections to be received by the Issuer which is set forth in the last available Collection Report of the Servicer; and

(B) 40 per cent of the Vehicle Realisation Proceeds scheduled to be received in the coming month which is set forth in the last available Realisation Report of the Realisation Agent;

less any amounts previously deducted from the Commingling Reserve Ledger and used as Available Distribution Amount,

(ii) if the Servicer and Realisation Agent is making transfers of Collections and/or Vehicle Realisation Proceeds (other than Vehicle Repurchase Prices) on the Monthly Transfer Dates to

the Issuer Accounts: an amount equal to the sum of

(A) 193 per cent. of the estimated Lease Interest Collection and Lease Principal Collections to be received by the Issuer which is set forth in the last available Collection Report of

the Servicer; and

(B) 140 per cent. of the Vehicle Realisation Proceeds scheduled to be received in the coming month which is set forth in the last available Realisation Report of the Realisation Agent.

less any amounts previously deducted from the Commingling Reserve Ledger and used as Available Distribution Amount.

**LPC Downgrade Event with respect to Commingling Reserve Ledger**

Reserve Funded:

**Yes**

#### Commingling Reserve Ledger

	% of Aggregate Principal Balance	Value
Commingling Reserve Ledger at Beginning of Period	12.18%	28,986,518.47 €
Required Commingling Reserve Amount	11.45%	27,245,464.36 €
Amount credited to the Commingling Reserve Ledger in Period	0.00%	0.00 €
Amount debited from the Commingling Reserve Ledger credited to the Collection Ledger of the Purchaser	0.00%	0.00 €
Amount withdrawn from the Commingling Reserve Ledger in Period and credited to Leaseplan Corporation	0.73%	1,741,054.11 €
Commingling Reserve at the End of Period	11.45%	27,245,464.36 €

**Tax Reserve Ledger**
**Required Tax Reserve Amount**

- €

"Tax Reserve Ledger" means a ledger of the Issuer Account to be credited with an amount equal to the Required Tax Reserve Amount upon the occurrence of an LPC Downgrade Event.

"Required Tax Reserve Amount" means:

- (a) as long as no LPC Downgrade Event has occurred and is continuing, zero and
- (b) following an LPC Downgrade Event and as long as an LPC Downgrade Event is continuing, an amount equal to € 12,000,000 or such other amount required to meet potential obligations of the Issuer in respect of German trade tax and value added tax.

**LPC Downgrade Event with respect to Tax Reserve Ledger**

Reserve Funded:

**No**
**Tax Reserve Ledger**

	% of Aggregate Principal Balance	Value
Tax Reserve Ledger at Beginning of Period	0.00%	0.00 €
Required Tax Reserve Amount	0.00%	0.00 €
Amount credited to the Tax Reserve Ledger in Period	0.00%	0.00 €
Amount debited from the Tax Reserve Ledger and credited to the Collection Ledger of the Purchaser	0.00%	0.00 €
Amount withdrawn from the Tax Reserve Ledger in Period and credited to LeasePlan Corporation	0.00%	0.00 €
Tax Reserve Ledger at the End of Period	0.00%	0.00 €

### Interest Rate Swap

	<b>Class A &amp; Class B</b>	<b>Class C</b>
Initial Outstanding Principal Amount	649,700,000.00 €	225,900,000.00 €
Swap Notional Amount	30,970,564.29 €	225,900,000.00 €
<i>Paying Leg (Fixed) Swap</i>	<i>54,198.49 €</i>	<i>395,325.00 €</i>
<i>Receiving Leg (Floating) Swap</i>	<i>- 1,297.32 € -</i>	<i>9,462.70 €</i>
<i>Net Swap Receipts</i>	<i>- €</i>	<i>- €</i>
<i>Net Swap Payments</i>	<i>55,495.81 €</i>	<i>404,787.70 €</i>
Senior Net Swap payments	55,495.81 €	
Junior Net Swap Payments		404,787.70 €
Non paid Junior Net Swap Payments Balance at Beginning of Current Period	- €	- €

### Unpaid Junior Swap Payments

Non paid Junior Net Swap Payments Balance at Beginning of Current Period	- €
Non paid Junior Net Swap Payments in current period	- €
Accrued Unpaid amounts from previous periods that are paid in current period	- €
Non paid Junior Net Swap Payments Balance at end of current period	- €

**Available Distribution Amount**

	Amount (in EUR)
Collections;	8,877,227.11
Repurchase Price;	13,643,372.52
Vehicle Realisation Proceeds;	29,561.15
Investment Earnings;	-
Any Senior Net Swap Receipts under the Senior Swap Agreement	-
Any Junior Net Swap Receipts under the Junior Swap Agreement	-
Any sum standing to the credit of the Default and Liquidity Reserve Ledger;	10,000,000.00
Upon the occurrence of a Tax Event the sum standing to the credit of the Tax Reserve Ledger, up to an amount due to be paid by the Issuer to the German tax authorities in respect of trade tax and/or value added tax in case the Originator has not indemnified the Issuer in an equal amount by a payment classified as Deemed Collections;	-
any amount standing to the credit of the Commingling Reserve Ledger if and to the extent the Originator has on such Payment Date failed to transfer to the Issuer any Collections (other than Deemed Collections) received by the Servicer and/or the Originator during or with respect to the Collection Period;	-
upon the occurrence of an Insolvency Event with respect to the Originator any sum standing to the credit of the Maintenance Reserve Ledger in order to cover (a) the Back-Up Maintenance Coordinator Fee, and (b) 105% of the positive difference of (i) the costs for Lease Services during the Collection Period and (ii) the Lease Service Collections;	-
any amount standing to the credit of the Set-Off Reserve Ledger up to an amount equal to the aggregate amount in which Lessees have made set-off claims against the Originator if and to the extent those amounts have not yet been paid by the Originator to the Issuer as a Deemed Collection;	-
any amounts remaining and not used and standing to the credit of the Replenishment Ledger and the Collection Ledger at the end of the previous Collection Period and	-
any additional free assets ( <i>sonstiges freies Vermögen</i> ) of the Issuer.	
<b>Total</b>	<b>32,550,160.78</b>

**Market Sales Proceeds**

Month	Number of objects sold	Aggregated Net Sales Proceeds	Aggregated Compensation Payments	Aggregated Gross Sales Proceeds	Aggregated Net Book Value	Gross Sales Proceeds as a % of NBV
201103	1,657	19,783,774.17	108,173.08	19,891,947.25	20,206,652.72	98%
201104	1,279	15,353,330.02	87,899.51	15,441,229.53	15,482,065.74	100%
201105	1,537	17,563,196.16	95,185.02	17,658,381.18	18,329,189.28	96%
201106	1,227	13,934,103.61	79,304.87	14,013,408.48	14,665,067.11	96%
201107	1,261	14,870,750.02	86,629.90	14,957,379.92	15,664,776.07	95%
201108	1,481	16,542,652.73	108,051.74	16,650,704.47	17,795,444.84	94%
201109	1,473	16,386,673.88	111,116.78	16,497,790.66	17,664,047.47	93%
201110	1,365	14,832,224.54	101,723.24	14,933,947.78	15,992,582.61	93%
201111	1,487	16,214,390.99	118,487.50	16,332,878.49	17,574,259.82	93%
201112	1,278	13,605,867.47	93,741.96	13,699,609.43	15,195,526.81	90%
201201	1,642	18,279,004.87	154,412.16	18,433,417.03	20,479,494.75	90%
201202	1,475	16,368,862.55	112,488.61	16,481,351.16	18,335,369.68	90%
201203	1,528	17,394,208.60	117,957.16	17,512,165.76	18,694,685.06	94%
201204	1,380	16,737,460.68	124,979.55	16,862,440.23	17,658,452.89	95%
201205	1,293	15,477,906.02	127,161.93	15,605,067.95	16,116,721.69	97%
201206	1,371	15,190,043.33	136,727.35	15,326,770.68	16,039,964.89	96%
201207	1,515	17,301,899.96	139,496.28	17,441,396.24	18,440,372.33	95%
201208	1,497	17,031,317.75	152,599.15	17,183,916.90	17,770,258.24	97%
201209	961	11,307,239.89	84,477.51	11,391,717.40	11,326,503.27	101%
201210	1,148	13,212,937.03	115,333.39	13,328,270.42	13,026,034.55	102%
201211	2,217	16,078,747.12	143,373.27	16,222,120.39	16,140,419.96	101%
201212	1,602	9,328,002.87	77,682.79	9,405,685.66	9,466,680.65	99%
201301	2,770	20,268,813.62	158,341.36	20,427,154.98	20,321,094.83	101%
201302	1,972	13,817,294.96	111,795.04	13,929,090.00	13,665,136.65	102%
201303	2,228	15,102,370.16	134,864.12	15,237,234.28	14,555,796.68	105%
201304	1,925	13,564,360.22	126,471.86	13,690,832.08	12,821,887.96	107%
201305	2,139	14,890,132.57	147,870.71	15,038,003.28	14,196,917.30	106%
201306	2,275	15,733,470.48	137,757.02	15,871,227.50	15,022,445.45	106%
201307	2,754	16,620,929.99	173,850.41	16,794,780.40	15,777,655.69	106%
201308	2,403	16,609,334.16	161,119.93	16,770,454.09	15,690,552.64	107%
201309	1,953	14,030,377.05	134,388.45	14,164,765.50	13,392,220.51	106%
201310	2,432	14,484,704.68	135,559.90	14,620,264.58	13,396,551.81	109%
201311	2,114	14,320,015.45	146,421.19	14,466,436.64	13,176,701.36	110%
201312	1,802	10,842,132.78	93,988.95	10,936,121.73	10,018,901.84	109%
201401	2,391	16,960,582.40	155,263.22	17,115,845.62	15,706,576.47	109%
201402	2,039	13,059,058.05	116,727.66	13,175,785.71	11,929,916.51	110%
201403	2,200	13,267,629.73	125,003.05	13,392,632.78	11,950,054.34	112%
201404	2,212	15,556,168.39	154,972.54	15,711,140.93	14,245,465.74	110%
201405	2,287	16,339,158.20	157,758.07	16,496,916.27	15,127,454.55	109%
201406	2,015	13,506,059.61	139,480.97	13,645,540.58	12,410,051.98	110%
201407	2,512	16,681,817.33	161,733.98	16,843,551.31	15,391,093.92	109%
201408	2,259	17,058,609.91	165,521.94	17,224,131.85	15,923,517.55	108%
201409	2,190	14,923,263.80	127,216.04	15,050,479.84	14,032,289.24	107%
201410	2,175	13,938,525.53	130,988.52	14,069,514.05	12,951,668.52	109%
201411	2,307	14,069,881.69	131,614.96	14,201,496.65	13,181,293.56	108%
201412	1,961	12,138,514.95	108,776.21	12,247,291.16	11,607,858.20	106%
201501	2,441	17,422,190.27	153,677.78	17,575,868.05	16,690,148.63	105%



**Replenishment Ledger**
**Replenishment Ledger**

	<b>Value</b>
Replenishment Ledger at Beginning of Period	0.00 €
Amount debited from the Replenishment Ledger to Available Distribution Amount	0.00 €
Required Replenishment Amount	0.00 €
Amount credited to the Replenishment Ledger on Payment Date	0.00 €
Amount debited from the Replenishment Ledger to purchase Additional Lease Receivables and Additional ER Claims	0.00 €
Replenishment Ledger at End of Period	0.00 €

**Additional Portfolio**

	<b>Value</b>
Discounted Balance of Additional Portfolio purchased on the Additional Purchase Date	0.00 €

**Required Replenishment Amount (During the Revolving Period)**

Aggregate Principal Outstanding Balance of the Notes on the Closing Date	875,600,000
Aggregate Discounted Balance at the end of current Collection Period (before replenishment / including recalculations during the Collection Period)	238,009,846
Required Replenishment Amount	0

**"Required Replenishment Amount" means during the Revolving Period an amount equal to the higher of:**

- (a) zero and
- (b) the difference (if positive) between:
  - (i) the Aggregate Principal Outstanding Balance of the Notes on the Re-Issue Date; and
  - (ii) the Aggregate Discounted Balance of the Portfolio at the end of the Collection Period before the relevant Payment Date.

**Required Principal Redemption Amount (After the Revolving Period)**

Revolving Period	No
Aggregate Principal Outstanding Balance of the Notes on the previous Payment Date	256,870,564
Aggregate Discounted Balance at the end of the current Collection Period before the relevant Payment Date	238,009,846
Required Principal Redemption Amount	18,860,718.74

**"Required Principal Redemption Amount" means an amount equal to the higher of:**

- (a) zero and
- (b) the difference (if positive) between
  - (i) the Aggregate Principal Outstanding Balance of the Notes on the previous Payment Date; and
  - (ii) the Aggregate Discounted Balance of the Portfolio at the end of the Collection Period before the relevant Payment Date

**Replenishment Criteria**

	Threshold Value	Actual Value after replenishment	Trigger Breached
(a) Each of the top 1 to 5 Lessee Groups measured in relation to the respective contribution to the Aggregate Discounted Balance does not account for more than 2.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(b) Each of the top 6 to 10 Lessee Groups measured in relation to the respective contribution to the Aggregate Discounted Balance does not account for more than 1.50 % of the Aggregate Discounted Balance;	N.A.		N.A.
(c) Each of the top 11 to 20 Lessee Groups measured in relation to the respective contribution to the Aggregate Discounted Balance does not account for more than 1.25 % of the Aggregate Discounted Balance;	N.A.		N.A.
(d) Each of the top 21 to 30 Lessee Groups measured in relation to the respective contribution to the Aggregate Discounted Balance does not account for more than 1.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(e) Each of the top 31 to 50 Lessees or Lessee Groups measured in relation to the respective contribution to the Aggregate Discounted Balance does not account for more than 0.70 % of the Aggregate Discounted Balance;	N.A.		N.A.
(f) Each Lessee Group, other than the top 50 Lessee Groups measured in relation to the respective contribution to the Aggregate Discounted Balance does not account for more than 0.50 % of the Aggregate Discounted Balance;	N.A.		N.A.
(g) The Aggregate Discounted Balance resulting from Lease Agreements in respect of vans does not account for more than 1.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(h) The Aggregate Discounted Balance resulting from Lease Agreements in respect of trucks does not account for more than 6.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(i) The Aggregate Discounted Balance resulting from Lease Agreements in respect of forklifts and trailers does not account for more than 1.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(j) The Aggregate Discounted Balance resulting from Lease Agreements in respect of the contract type "sale and lease back" does not account for more than 2.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(k) The Aggregate Discounted Balance resulting from Lease Agreements in respect of which the Lessee is classified in a specific industry does not account for more than 20.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(l) The Aggregate Discounted Balance resulting from ER Claims does not account for more than 60.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(m) The weighted average seasoning of all Lease Agreements is not smaller than 10 months;	N.A.		N.A.
(n) The weighted average remaining maturity of all Lease Agreements is not larger than 30 months;	N.A.		N.A.
(o) The Aggregate Discounted Balance resulting from Lease Agreements with a Remaining Term of more than 12 months is not larger than 95.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(p) The Aggregate Discounted Balance resulting from Lease Agreements with a Remaining Term of more than 24 months is not larger than 60.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(q) The Aggregate Discounted Balance resulting from Lease Agreements with a Remaining Term of more than 36 months is not larger than 25.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(r) The Aggregate Discounted Balance resulting from Lease Agreements with a Remaining Term of more than 48 months is not larger than 10.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(s) The Aggregate Discounted Balance resulting from Lease Agreements with a Remaining Term of more than 60 months is not larger than 5.00 % of the Aggregate Discounted Balance;	N.A.		N.A.
(t) The Aggregate Discounted Balance resulting from new Lessee groups in the Top 50, which were not included in the Pool Cut at Re-Issue Date, with a current Long Term credit rating below BBB+ (S&P/Fitch) or Baa1 or with no external credit rating is not larger than 10.00 % of the Aggregate Discounted Balance;	N.A.		N.A.

**Early Amortisation Trigger**

Trigger Description	Trigger Level	Actual Value	Trigger Breached
(a) the amount credited to the Replenishment Ledger and remaining in the Issuer Account after the application of the Priority of Payments on two consecutive Payment Dates exceeds 10 per cent. of the Aggregate Discounted Balance on the Initial Cut-Off Date;			N.A
(b) the Cumulative Default Ratio exceeds 2.50 per cent. during the period starting at the beginning of the Collection Period in March 2011 until and including the Collection Period ending in February 2012 or exceeds 3 per cent. during the period starting at the beginning of the Collection Period in March 2012 until and including the Collection Period ending in February 2013;			N.A
(c) the Delinquency Ratio exceeds 0.40 per cent. on any Payment Date;			N.A
(d) on any Payment Date, the amount on the Replenishment Ledger (after the application of the Revolving Period Priority of Payments) would be lower than the Required Replenishment Amount on such Payment Date;			N.A.
(e) LeasePlan Corporation NV fails to make any payment or deposit required by the terms of the Agency and Bank Account Agreement within 5 Business Days of the date such payment or deposit is required to be made.			N.A.
(f) an Originator Event of Default;			N.A.
(g) a Servicer Termination Event;			N.A.
(h) a Realisation Agent Termination Event;			N.A.
(i) any amount standing to the credit of the Tax Reserve Ledger is insufficient to pay Taxes that are or will become due following the occurrence of a Tax Event			N.A.
(j) the occurrence on any day on which LeasePlan Corporation N.V. ceases to (i) own directly or indirectly control or (ii) own more than 50% of the voting capital or similar right of ownership in the Originator. "Control" for this purpose means the power to direct the management and policies of the Originator whether through the ownership of voting capital, by contract or otherwise;			N.A.
(k) no Substitute servicer and/or no Back-up Maintenance coordinator has been appointed in accordance with Clause 7(a) (Appointment of Back-up Maintenance Coordinator and Substitute Servicer) of the Servicing Agreement and/or no Back-Up Realisation Agent has been appointed in accordance with Clause 8(a) (Appointment of Back-Up Realisation Agent) of the Repurchase and Realisation Agency Agreement in each case within 90 (ninety) calendar days following the occurrence of a LPC Downgrade Vent; or			N.A.
(l) an event of default or following a termination event, as defined in the Senior Swap Agreement.			N.A.

**Priority of Payments**

**Revolving Period Priority of Payments**

means during the Revolving Period, the Available Distribution Amount will be distributed on each Payment Date according to the following order of priority (in each case if and to the extent payments of a higher order of priority have been made in full), provided that no payment of principal will be made on the Notes during the Revolving Period:

	€0.00
<i>first</i> , to pay any Taxes due and payable;	€0.00
<i>second</i> , to pay to the Servicer an amount equal to the Lease Servicing Collections during the relevant Collection Period;	€0.00
<i>third</i> , to pay any amounts payable to the Security Trustee under the Security Trust Agreement;	€0.00
<i>fourth</i> , to pay any Senior Expenses, Servicer Fee or Back-Up Maintenance Coordinator Stand-By Fee and/or Substitute Servicer Stand-By Fee;	€0.00
<i>fifth</i> , to pay to the Senior Swap Counterparty	
(A) the Senior Net Swap Payments and (B) any swap termination costs payable by the Issuer under the Senior Swap Agreement other than the Senior Swap Subordinated Payments;	€0.00
<i>sixth</i> , to pay to the Class A Noteholders amounts payable in respect of accrued and unpaid interest owed under the Class A Notes;	€0.00
<i>seventh</i> , to pay to the Class B Noteholders amounts payable in respect of accrued and unpaid interest owed under the Class B Notes;	€0.00
<i>eighth</i> , to credit to the Default and Liquidity Reserve Ledger an amount required to meet the Required Liquidity Reserve Amount;	€0.00
<i>ninth</i> , to credit to the Replenishment Ledger an amount equal to the Required Replenishment Amount;	€0.00
<i>tenth</i> , to credit to the Default and Liquidity Reserve Ledger an amount equal to the Required Default Reserve Amount;	€0.00
<i>eleventh</i> , to pay to the Class C Noteholders amounts payable in respect of accrued and unpaid interest owed under the Class C Notes;	€0.00
<i>twelfth</i> , to pay to the Senior Swap Counterparty any Senior Swap Subordinated Payments;	€0.00
<i>thirteenth</i> , to pay to the Junior Swap Counterparty any amounts payable under the Junior Swap Agreement;	€0.00
<i>fourteenth</i> , to pay to any party indemnity payments payable under any Transaction Document;	€0.00
<i>fifteenth</i> , to pay to the Originator an amount equal to the Aggregate Discounted Balance Increase Amount relating to the current Collection Period plus all accrued but unpaid Aggregate Discounted Balance Increase Amounts of all previous Collection Periods;	€0.00
<i>sixteenth</i> , to pay to the Originator an amount equal to the Default and Liquidity Reserve Ledger Release Amount and	€0.00
<i>seventeenth</i> , to pay to the Initial Servicer the Servicer Success Fee.	€0.00

**Normal Amortisation Priority of Payments**

After the termination of the Revolving Period and provided that no Issuer Event of Default has occurred, the Available Distribution Amount will be distributed on each Payment Date, before the date on which the Aggregate Discounted Balance has been reduced to zero according to the following order of priority (in each case if and to the extent payments of a higher order of priority have been made in full):

	32,550,160.78
<i>first</i> , to pay any Taxes due and payable;	-
<i>second</i> , to pay to the Initial Servicer an amount equal to (a) the Lease Services Collections and (b) an amount drawn from the Maintenance Reserve Ledger (if any) being equal to 105% of the Excess Amount;	2,542,405.94
<i>third</i> , to pay any amounts payable to the Security Trustee under the Security Trust Agreement;	-
<i>fourth</i> , to pay any Senior Expenses, Servicer Fee or Back-Up Maintenance Coordinator Fee or Back-Up Maintenance Coordinator Stand-By Fee and/or Substitute Servicer Fee and Substitute Servicer Stand-By Fee;	107,066.84
<i>fifth</i> , to pay to the Senior Swap Counterparty	
(A) the Senior Net Swap Payments and (B) any swap termination costs payable by the Issuer under the Senior Swap Agreement other than the Senior Swap Subordinated Payments;	55,495.81
<i>sixth</i> , to pay to the Class A Noteholders amounts payable in respect of accrued and unpaid interest owed under the Class A Notes;	-
<i>seventh</i> , to pay to the Class B Noteholders amounts payable in respect of accrued and unpaid interest owed under the Class B Notes;	38,620.29
<i>eighth</i> , to credit to the Default and Liquidity Reserve Ledger an amount required to meet the Required Liquidity Reserve Amount;	572,026.32
<i>ninth</i> , to pay to the Class A Noteholders an amount up to the Required Principal Redemption Amount until the Class Principal Outstanding Balance of the Class A Notes has been reduced to zero;	-
<i>tenth</i> , to pay to the Class B Noteholders an amount up to the Required Principal Redemption Amount after having taken into account the part of Required Principal Redemption Amount payable under item ninth until the Class Principal Outstanding Balance of the Class B Notes has been reduced to zero;	18,860,718.74
<i>eleventh</i> , to credit to the Default and Liquidity Reserve Ledger an amount equal to the Required Default Reserve Amount;	9,427,973.68
<i>twelfth</i> , to pay to the Class C Noteholders amounts payable in respect of accrued and unpaid interest owed under the Class C Notes;	536,462.30
<i>thirteenth</i> , to pay to the Class C Noteholders an amount up to the Required Principal Redemption Amount after having taken into account the part of Required Principal Redemption Amount payable under items (ix) and (x) until the Class Principal Outstanding Balance of the Class C Notes has been reduced to zero;	-
<i>fourteenth</i> , to pay to the Senior Swap Counterparty any Senior Swap Subordinated Payments;	-
<i>fifteenth</i> , to pay to the Junior Swap Counterparty any amounts payable under the Junior Swap Agreement;	404,787.70
<i>sixteenth</i> , to pay to any party indemnity payments payable under any Transaction Document;	-
<i>seventeenth</i> , to pay to the Originator an amount equal to the Aggregate Discounted Balance Increase Amount relating to the current Collection Period plus all accrued but unpaid Aggregate Discounted Balance Increase Amounts of all previous Collection Periods;	-
<i>eighteenth</i> , to pay to the Originator an amount equal to the Default & Liquidity Reserve Ledger Release Amount; and	-
<i>nineteenth</i> , to pay to the Initial Servicer the Servicer Success Fee.	4,603.16

**Amortisation Schedule and Calculation of the Aggregate Discounted Balance**

*At the end of Collection Period (before inclusion of Additional Lease Receivables and Additional ER Claims during Revolving Period)*

Payment Period	Present Value of Aggregate Lease Receivables	Present Value of Aggregate ER Claims	Aggregate Discount Balance
Outstanding Invoices (Current & Delinquent)	889,495	0	889,495
Present Value at end of Collection Period	57,531,758	179,588,593	237,120,351
<b>Aggregate Discount Balance end of Collection Period</b>	<b>58,421,253</b>	<b>179,588,593</b>	<b>238,009,846</b>

*At the end of Collection Period (after inclusion of Additional Lease Receivables and Additional ER Claims during Revolving Period)*

Payment Period	Present Value of Aggregate Lease Receivables	Present Value of Aggregate ER Claims	Total Aggregate Discount Balance
Outstanding Invoices (Current & Delinquent)	889,495	0	889,495
Present Value at Reporting date	57,531,758	179,588,593	237,120,351
<b>Aggregate Discount Balance (after inclusion of Additional Lease Receivables and Additional ER Claims)</b>	<b>58,421,253</b>	<b>179,588,593</b>	<b>238,009,846</b>

Collection Period	Month	Aggregate Lease Receivables Discounted CF	Aggregate Residual Value Discounted Cash Flow	Aggregate Discounted Cashflow	Aggregate Discounted Balance
					238,009,845.55 €
May-15	0	- €	- €	- €	238,009,845.55 €
Jun-15	1	6,654,508.46 €	10,285,243.66 €	16,939,752.12 €	221,070,093.43 €
Jul-15	2	5,361,125.83 €	12,117,960.26 €	17,479,086.09 €	203,591,007.34 €
Aug-15	3	4,985,693.25 €	9,925,868.21 €	14,911,561.46 €	188,679,445.88 €
Sep-15	4	4,666,108.26 €	11,036,024.88 €	15,702,133.14 €	172,977,312.74 €
Oct-15	5	4,183,687.98 €	17,046,131.91 €	21,229,819.89 €	151,747,492.85 €
Nov-15	6	3,786,146.65 €	8,335,244.70 €	12,121,391.35 €	139,626,101.50 €
Dec-15	7	3,521,136.48 €	7,729,421.49 €	11,250,557.97 €	128,375,543.53 €
Jan-16	8	3,235,203.70 €	11,442,528.79 €	14,677,732.49 €	113,697,811.04 €
Feb-16	9	2,907,983.53 €	9,406,426.62 €	12,314,410.15 €	101,383,400.89 €
Mar-16	10	2,604,961.80 €	9,555,650.02 €	12,160,611.82 €	89,222,789.07 €
Apr-16	11	2,292,803.80 €	8,707,802.18 €	11,000,605.98 €	78,222,183.09 €
May-16	12	2,022,434.70 €	8,264,401.79 €	10,286,836.49 €	67,935,346.60 €
Jun-16	13	1,757,650.53 €	8,028,100.64 €	9,785,751.17 €	58,149,595.43 €
Jul-16	14	1,502,741.66 €	7,153,046.25 €	8,655,787.91 €	49,493,807.52 €
Aug-16	15	1,289,697.89 €	6,048,954.36 €	7,338,652.25 €	42,155,155.27 €
Sep-16	16	1,116,881.31 €	5,997,227.69 €	7,113,909.00 €	35,041,246.27 €
Oct-16	17	891,629.59 €	8,507,886.16 €	9,399,515.75 €	25,641,730.52 €
Nov-16	18	708,796.80 €	3,730,659.15 €	4,439,455.95 €	21,202,274.57 €
Dec-16	19	600,233.22 €	3,230,626.80 €	3,830,860.02 €	17,371,414.55 €
Jan-17	20	511,621.29 €	2,865,994.91 €	3,377,616.20 €	13,993,798.35 €
Feb-17	21	449,771.81 €	1,485,086.92 €	1,934,858.73 €	12,058,939.62 €
Mar-17	22	401,270.01 €	1,123,661.29 €	1,524,931.30 €	10,534,008.32 €
Apr-17	23	360,973.63 €	1,056,119.86 €	1,417,093.49 €	9,116,914.83 €
May-17	24	323,502.89 €	1,065,810.51 €	1,389,313.40 €	7,727,601.43 €
Jun-17	25	290,265.95 €	738,128.83 €	1,028,394.78 €	6,699,206.65 €
Jul-17	26	257,494.57 €	918,815.49 €	1,176,310.06 €	5,522,896.59 €
Aug-17	27	227,892.41 €	597,040.21 €	824,932.62 €	4,697,963.97 €
Sep-17	28	209,666.26 €	570,609.44 €	780,275.70 €	3,917,688.27 €
Oct-17	29	176,629.46 €	1,018,403.06 €	1,195,032.52 €	2,722,655.75 €
Nov-17	30	143,518.51 €	351,172.98 €	494,691.49 €	2,227,964.26 €
Dec-17	31	125,186.52 €	305,354.01 €	430,540.53 €	1,797,423.73 €
Jan-18	32	113,204.47 €	142,767.77 €	255,972.24 €	1,541,451.49 €
Feb-18	33	103,372.70 €	65,087.67 €	168,460.37 €	1,352,991.12 €
Mar-18	34	92,952.65 €	67,967.59 €	160,920.24 €	1,192,070.88 €
Apr-18	35	85,306.37 €	45,275.27 €	130,581.64 €	1,061,489.24 €
May-18	36	79,441.59 €	58,626.77 €	138,068.36 €	923,420.88 €
Jun-18	37	78,041.85 €	20,319.73 €	98,361.58 €	825,059.30 €
Jul-18	38	76,859.35 €	62,129.41 €	138,988.76 €	686,070.54 €
Aug-18	39	72,076.16 €	82,406.10 €	154,482.26 €	531,588.28 €
Sep-18	40	58,167.18 €	141,105.13 €	199,272.31 €	332,315.97 €
Oct-18	41	41,406.33 €	75,520.15 €	116,926.48 €	215,389.49 €
Nov-18	42	26,112.41 €	62,701.53 €	88,813.94 €	126,575.55 €
Dec-18	43	11,719.31 €	70,052.67 €	81,771.98 €	44,803.57 €
Jan-19	44	4,166.09 €	23,843.88 €	27,809.97 €	16,993.60 €
Feb-19	45	1,592.51 €	- €	1,592.51 €	15,401.09 €
Mar-19	46	1,600.22 €	- €	1,600.22 €	13,800.87 €
Apr-19	47	1,607.96 €	- €	1,607.96 €	12,192.91 €
May-19	48	1,615.75 €	- €	1,615.75 €	10,577.16 €
Jun-19	49	1,623.59 €	- €	1,623.59 €	8,953.58 €
Jul-19	50	925.48 €	2,567.84 €	3,493.32 €	5,460.26 €
Aug-19	51	868.42 €	- €	868.42 €	4,591.84 €
Sep-19	52	872.63 €	- €	872.63 €	3,719.21 €
Oct-19	53	700.31 €	3,018.90 €	3,719.21 €	- €

**Development of Pool within Collection Period**

	in Eur
<b>Aggregate Discounted Balance Beginning of Collection Period</b>	<b>256,870,564</b>
<b>Cash-Flow related items</b>	
<b>A Lease Collections</b>	
Lease Principal Collections received in Collection Period	4,789,227
Lease Interest Collections received in Collection Period	1,346,126
Lease Service Collections received in Collection Period	2,542,406
<b>Total Lease Receivable Collections, including Lease Servicing Collections</b>	<b>8,677,759</b>
<b>B Repurchase Price</b>	
Repurchase Price received for repurchased Lease Receivables and ER Claims in Collection Period	
-due to Breach of Eligibility Criteria	56,430
-due to a Breach of Replenishment Criteria	0
-due to Lease Agreement Early Termination	1,478,994
-due to Lease Agreement Maturity	2,996,354
-due to Lease Agreement Silent Extension	9,111,595
-due to Lease Agreement Extension	0
<b>Total Repurchase Price</b>	<b>13,643,373</b>
<b>C Deemed Collection</b>	
-Change (decrease) in Discounted Balance due to Recalculation ("Aggregate Discounted Balance Reduction Amount")	199,468
Total Deemed Collections due to recalculation, extension and early termination	<b>199,468</b>
Other Deemed Collections received	0
<b>Total Deemed Collections</b>	<b>199,468</b>
<b>D Recoveries on defaulted Lease Agreements</b>	
Recoveries on Defaulted Lease Agreements received in Collection Period	29,561
<b>Total Recoveries on defaulted Lease Agreements</b>	<b>29,561</b>
<b>E Advance Payments</b>	
Total Lease Receivable Collections, including Lease Servicing Collections	<b>8,677,759</b>
- Sum Principal Collections advanced	0
- Sum Interest Collection advanced	0
- Advanced Vehicle Realisation Proceeds	0
<b>Collections to pay</b>	<b>8,677,759</b>
<b>Non Cash-Flow related items</b>	
-Change (increase) in Discounted Balance due to Recalculation ("Aggregate Discounted Balance Increase Amount")	0
-accrued but unpaid Aggregate Discounted Balance Increase Amount of all previous Collection Periods	0
Discounted Balance of Defaulted Lease Agreements (which defaulted in the Collection Period)	25,496
<b>Aggregate Discounted Balance End of Collection Period (before replenishment)</b>	<b>238,009,846</b>
<b>Discounted Balance of Replenished Portfolio</b>	<b>0</b>
<b>Aggregate Discounted Balance (after replenishment)</b>	<b>238,009,846</b>



### Delinquent Lease Agreements

#### Delinquency Profile as at end of Collection Period

Delinquency Level	Number of Vehicles	Amount of Invoices Outstanding	Outstanding Receivables divided by ADB	ADB Lease Receivables	ADB Residual Value	Total Aggregate Discounted Balance	Discounted Balance (%)
Current	14,230	€591,442.13	0.2485%	56,127,745	169,651,528	225,779,273	94.86%
1 - 30 days	654	€287,120.77	0.1206%	2,233,508	9,708,917	11,942,425	5.02%
31 - 60 days	1	€790.71	0.0003%	5,904	22,785	28,688	0.01%
61 to 90 days	17	€10,141.05	0.0043%	€54,095.84	€205,363.54	€259,459.38	0.11%
> 90 days but not defaulted	0	€0.00	0.0000%	€0.00	€0.00	€0.00	0.00%
<b>Total</b>	<b>14,902</b>	<b>€889,494.66</b>	<b>0.3737%</b>	<b>€58,421,252.50</b>	<b>€179,588,593.05</b>	<b>€238,009,845.55</b>	<b>100.00%</b>

**Defaulted Lease Agreements**
**Defaulted Lease Agreements**

Collection Period	Number of Defaulted Lease Agreements in Collection Period	Defaulted Balance in Collection Period	Aggregate Defaulted Balance	Recoveries on Defaulted Lease Agreements in Period	Cumulative Recoveries on Defaulted Lease Contracts	Discounted Balance of Initial or Additional Portfolio at the respective Cut-Off Date of the Initial or Additional Portfolio	Sum of Aggregate Discounted Balance of Initial Portfolio as of the Initial Cut-Off Date and the Aggregate Discounted Balances of all Additional Portfolios as of the respective Additional Cut-Off Date until but excluding such Purchase Date	Cumulative Default Ratio	Cumulative Recovery Ratio
1	0	-	-	-	-	875,641,370	875,641,370	0.00%	0.00%
2	0	-	-	-	-	33,885,620	909,526,990	0.00%	0.00%
3	0	-	-	-	-	24,261,458	933,788,448	0.00%	0.00%
4	7	149,421	149,421	-	-	22,881,238	956,669,686	0.02%	0.00%
5	0	-	149,421	-	-	30,192,308	986,861,993	0.02%	0.00%
6	0	-	149,421	-	-	32,286,726	1,019,148,719	0.01%	0.00%
7	0	-	149,421	-	-	27,398,325	1,046,547,045	0.01%	0.00%
8	0	-	149,421	-	-	26,089,395	1,072,636,440	0.01%	0.00%
9	0	-	149,421	-	-	29,710,777	1,102,347,217	0.01%	0.00%
10	0	-	149,421	-	-	28,801,569	1,131,148,786	0.01%	0.00%
11	54	54,863	204,284	-	-	31,659,228	1,162,808,014	0.23%	0.00%
12	9	163,510	367,794	-	-	31,669,702	1,203,199,471	0.03%	0.00%
13	0	-	367,794	-	-	28,960,689	1,232,160,160	0.03%	0.00%
14	0	-	367,794	-	-	32,392,277	1,264,552,438	0.03%	0.00%
15	0	-	367,794	-	-	27,379,577	1,291,932,015	0.03%	0.00%
16	204	2,747,366	3,115,160	-	-	27,421,728	1,319,353,743	0.24%	0.00%
17	0	-	3,115,160	-	-	34,977,464	1,354,331,207	0.20%	0.00%
18	0	-	3,115,160	-	-	30,136,116	1,384,467,323	0.23%	0.00%
19	0	-	3,115,160	-	-	33,876,765	1,418,344,088	0.22%	0.00%
20	0	-	3,115,160	-	-	24,953,573	1,443,297,661	0.22%	0.00%
21	0	-	3,115,160	-	-	31,807,659	1,475,105,320	0.21%	0.00%
22	0	-	3,115,160	-	-	30,976,793	1,506,082,113	0.21%	0.00%
23	1	17,466	3,132,626	-	-	34,977,464	1,541,059,577	0.20%	0.00%
24	0	-	3,132,626	-	-	34,347,705	1,575,407,282	0.20%	0.00%
25	0	-	3,132,626	-	-	35,240,376	1,610,647,658	0.19%	0.00%
26	0	-	3,132,626	-	-	39,534,770	1,650,182,428	0.19%	0.00%
27	0	-	3,132,626	-	-	40,614,104	1,690,796,532	0.19%	0.00%
28	0	-	3,132,626	-	-	32,682,088	1,723,478,620	0.18%	0.00%
29	3	61,013	3,193,639	-	-	34,212,702	1,757,691,322	0.18%	0.00%
30	0	-	3,193,639	-	-	36,376,084	1,794,067,406	0.18%	0.00%
31	0	-	3,193,639	-	-	36,193,372	1,830,260,778	0.17%	0.00%
32	0	-	3,193,639	-	-	32,041,601	1,862,202,179	0.17%	0.00%
33	0	-	3,193,639	-	-	33,626,779	1,895,828,958	0.17%	0.00%
34	0	-	3,193,639	-	-	37,639,560	1,933,468,518	0.17%	0.00%
35	0	-	3,193,639	-	-	44,757,981	1,978,226,500	0.16%	0.00%
36	12	128,662	3,322,301	-	-	85,117	2,000,860,956	0.16%	0.00%
37	0	-	3,322,301	541	541	60,829,698	2,091,690,653	0.16%	0.00%
38	0	-	3,322,301	13,523	14,064	49,892,576	2,141,583,229	0.16%	0.00%
39	0	-	3,322,301	26,048	40,112	39,425,336	2,181,008,566	0.15%	0.00%
40	0	-	3,322,301	25,616	65,727	39,602,883	2,220,611,449	0.15%	0.02%
41	0	-	3,322,301	12,195	77,922	42,493,688	2,263,105,137	0.15%	0.02%
42	0	-	3,322,301	7,196	85,117	42,378,559	2,305,483,696	0.14%	0.03%
43	0	-	3,322,301	-	85,117	45,374,139	2,350,857,835	0.14%	0.03%
44	0	-	3,322,301	796	85,913	39,986,041	2,390,843,875	0.14%	0.03%
45	0	-	3,322,301	365	86,278	48,183,780	2,439,027,656	0.14%	0.03%
46	4	69,119	3,391,420	3,489	89,767	39,047,713	2,478,075,369	0.14%	0.03%
47	16	244,350	3,635,770	14,285	104,052	44,427,272	2,522,502,640	0.14%	0.03%
48	3	36,771	3,672,541	13,383	117,435	49,576,390	2,572,079,030	0.14%	0.03%
49	15	200,611	3,873,152	17,250	134,685	43,051,593	2,615,130,623	0.15%	0.03%
50	52	1,098,912	4,972,063	57,517	192,202	39,892,333	2,655,022,956	0.19%	0.04%
51	7	92,503	5,064,566	66,718	258,920	38,417,925	2,693,442,881	0.19%	0.05%
52	0	-	5,064,566	60,312	319,233	48,542,814	2,741,985,695	0.18%	0.06%
53	1	25,700	5,090,266	55,350	374,582	33,913,935	2,775,899,630	0.18%	0.07%
54	0	-	5,090,266	302,318	676,900	36,208,372	2,812,108,002	0.18%	0.13%
55	0	-	5,090,266	107,013	783,914	30,220,247	2,842,328,250	0.18%	0.15%
56	2	32,159	5,122,425	136,287	920,200	33,230,034	2,875,558,283	0.18%	0.18%
57	0	-	5,122,425	89,768	1,009,968	36,171,222	2,911,729,505	0.18%	0.20%
58	0	-	5,122,425	20,368	1,030,336	27,098,627	2,938,828,132	0.17%	0.20%
59	0	-	5,122,425	11,926	1,042,262	27,662,918	2,966,491,049	0.17%	0.20%
60	0	-	5,122,425	96,203	1,138,465	32,301,727	2,998,792,776	0.17%	0.22%
61	0	-	5,122,425	12,585	1,151,050	-	2,998,792,776	0.17%	0.22%
62	72	1,467,582	6,590,008	1,943	1,152,993	-	2,998,792,776	0.22%	0.17%
63	0	-	6,590,008	303,628	1,456,621	-	2,998,792,776	0.22%	0.22%
64	0	-	6,590,008	101,969	1,558,590	-	2,998,792,776	0.22%	0.24%
65	1	18,047	6,608,054	15,012	1,573,602	-	2,998,792,776	0.22%	0.24%
66	3	54,299	6,662,343	74,511	1,648,113	-	2,998,792,776	0.22%	0.25%
67	1	22,175	6,684,518	439,307	2,087,420	-	2,998,792,776	0.22%	0.31%
68	4	67,129	6,751,646	110,284	2,197,704	-	2,998,792,776	0.23%	0.33%
69	0	-	6,751,646	41,096	2,238,800	-	2,998,792,776	0.23%	0.33%
70	0	-	6,751,646	163,971	2,402,771	-	2,998,792,776	0.23%	0.36%
71	0	-	6,751,646	171,807	2,574,578	-	2,998,792,776	0.23%	0.38%
72	8	129,706	6,881,352	75,998	2,650,546	-	2,998,792,776	0.23%	0.39%
73	0	-	6,881,352	56,175	2,706,721	-	2,998,792,776	0.23%	0.39%
74	0	-	6,881,352	50,607	2,757,327	-	2,998,792,776	0.23%	0.40%
75	7	104,682	6,986,034	50,266	2,807,593	-	2,998,792,776	0.23%	0.40%
76	2	32,065	7,018,099	46,512	2,854,105	-	2,998,792,776	0.23%	0.41%
77	0	-	7,018,099	79,669	2,933,774	-	2,998,792,776	0.23%	0.42%
78	0	-	7,018,099	22,881	2,956,655	-	2,998,792,776	0.23%	0.42%
79	0	-	7,018,099	16,137	2,972,792	-	2,998,792,776	0.23%	0.42%
80	0	-	7,018,099	20,882	2,993,674	-	2,998,792,776	0.23%	0.43%
81	1	9,656	7,027,755	77,291	3,070,965	-	2,998,792,776	0.23%	0.44%
82	25	371,673	7,399,428	600,906	3,671,871	-	2,998,792,776	0.25%	0.50%
83	0	-	7,399,428	474,602	4,146,473	-	2,998,792,776	0.25%	0.56%
84	0	-	7,399,428	392	4,146,855	-	2,998,792,776	0.25%	0.56%
85	0	-	7,399,428	35,154	4,181,978	-	2,998,792,776	0.25%	0.56%
86	2	36,098	7,435,526	26,096	4,208,105	-	2,998,792,776	0.25%	0.57%
87	2	25,496	7,461,023	29,561	4,237,666	-	2,998,792,776	0.25%	0.57%
<b>Total</b>	<b>470</b>	<b>7,461,023</b>		<b>4,237,666</b>					

**Poolinformation I. - Distribution by Contract Type (after origination of Additional Lease Receivables and Additional ER Claims)**
**Contract Type I**

Contract Type	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
Operational Lease (Full Service Lease)	13,722	92.08%	214,676,295.87 €	90.20%	167,445,355.41 €	47,230,940.46 €
Finance Lease	1,180	7.92%	23,333,549.68 €	9.80%	12,143,237.64 €	11,190,312.04 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

**Contract Type II**

Contract Type	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
Closed calculation	7,299	48.98%	116,468,871.30 €	48.93%	91,072,717.27 €	25,396,154.03 €
Open calculation	7,186	48.22%	111,804,958.63 €	46.97%	86,289,093.89 €	25,515,864.74 €
Open calculation with customer risk	406	2.72%	9,602,050.75 €	4.03%	2,168,200.48 €	7,433,850.27 €
Sale & lease back	11	0.07%	133,964.87 €	0.06%	58,581.41 €	75,383.46 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

**Poolinformation II. - Distribution by Vehicle Type (after origination of Additional Lease Receivables and Additional ER Claims)**
**Vehicle Type**

Vehicle Type	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
Passenger Vehicle	13,449	90.25%	214,521,762.93 €	90.13%	167,715,281.12 €	46,806,481.81 €
Van	1,365	9.16%	20,882,334.10 €	8.77%	10,797,822.47 €	10,084,511.63 €
Forklift and Trailer	66	0.44%	2,358,876.33 €	0.99%	954,082.05 €	1,404,794.28 €
Truck	22	0.15%	246,872.19 €	0.10%	121,407.41 €	125,464.78 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

**Poolinformation III. - Distribution by Vehicle Make (after origination of Additional Lease Receivables and Additional ER Claims)**
**Vehicle Make**

Vehicle Make	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
VOLKSWAGEN	4,340	29.12%	60,420,178.62 €	25.39%	45,324,520.34 €	15,095,658.28 €
AUDI	2,548	17.10%	47,728,842.82 €	20.05%	36,400,432.86 €	11,328,409.96 €
BMW	2,150	14.43%	42,748,048.19 €	17.96%	33,398,880.11 €	9,349,168.08 €
MERCEDES	1,503	10.09%	30,676,517.88 €	12.89%	24,556,798.25 €	6,119,719.63 €
FORD	1,925	12.92%	21,912,393.42 €	9.21%	17,235,984.33 €	4,676,409.09 €
MERCEDES-NFZ	572	3.84%	11,434,188.70 €	4.80%	5,400,477.25 €	6,033,711.45 €
OPEL	874	5.86%	9,890,289.05 €	4.16%	7,989,350.16 €	1,900,938.89 €
VOLVO	274	1.84%	4,221,841.54 €	1.77%	3,361,839.69 €	860,001.85 €
SKODA	271	1.82%	3,166,107.73 €	1.33%	2,424,472.32 €	741,635.41 €
RENAULT	145	0.97%	1,426,675.75 €	0.60%	1,072,774.12 €	353,901.63 €
PEUGEOT	76	0.51%	957,210.12 €	0.40%	539,754.37 €	417,455.75 €
RENAULT-NFZ	47	0.32%	595,411.68 €	0.25%	365,143.53 €	230,268.15 €
VOLKSWAGEN-NFZ	14	0.09%	571,221.85 €	0.24%	32,171.12 €	539,050.73 €
CITROEN	27	0.18%	300,341.66 €	0.13%	212,596.85 €	87,744.81 €
PORSCHE	6	0.04%	281,833.79 €	0.12%	201,663.42 €	80,170.37 €
MAN-NFZ	6	0.04%	281,407.76 €	0.12%	117,831.02 €	163,576.74 €
BMW MINI	16	0.11%	205,113.39 €	0.09%	158,634.25 €	46,479.14 €
SEAT	16	0.11%	185,107.04 €	0.08%	123,407.28 €	61,699.76 €
OTHER	19	0.13%	158,554.70 €	0.07%	81,034.16 €	77,520.54 €
NISSAN	15	0.10%	138,140.44 €	0.06%	94,083.22 €	44,057.22 €
HYUNDAI	9	0.06%	117,590.59 €	0.05%	86,173.64 €	31,416.95 €
TOYOTA	9	0.06%	104,296.78 €	0.04%	79,492.95 €	24,803.83 €
FIAT	11	0.07%	96,065.00 €	0.04%	75,634.94 €	20,430.06 €
MAZDA	6	0.04%	70,439.13 €	0.03%	54,103.82 €	16,335.31 €
LAND ROVER	3	0.02%	53,667.47 €	0.02%	40,697.35 €	12,970.12 €
KIA	4	0.03%	45,523.26 €	0.02%	33,324.17 €	12,199.09 €
IVECO-NFZ	2	0.01%	43,966.51 €	0.02%	16,855.92 €	27,110.59 €
JEEP	2	0.01%	34,859.75 €	0.01%	22,429.03 €	12,430.72 €
DAF-NFZ	1	0.01%	29,964.31 €	0.01%	7,058.95 €	22,905.36 €
LEXUS	1	0.01%	22,381.06 €	0.01%	19,291.00 €	3,090.06 €
DACIA	3	0.02%	20,735.44 €	0.01%	14,340.66 €	6,394.78 €
MITSUBISHI	2	0.01%	20,245.89 €	0.01%	15,202.25 €	5,043.64 €
SUBARU	1	0.01%	11,783.20 €	0.00%	5,776.53 €	6,006.67 €
HONDA	1	0.01%	11,477.13 €	0.00%	8,740.81 €	2,736.32 €
LANCIA	1	0.01%	10,851.66 €	0.00%	7,150.46 €	3,701.20 €
ALFA ROMEO	1	0.01%	10,397.02 €	0.00%	8,208.68 €	2,188.34 €
E.-HUBWAGEN	1	0.01%	6,175.22 €	0.00%	2,263.24 €	3,911.98 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

**Poolinformation IV. - Distribution by Outstanding Discounted Balance (after origination of Additional Lease Receivables and Additional ER Claims)**
***Distribution by Outstanding Balance***

Distribution by Current Outstanding Discounted Balance (€)	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
0,01 - 5.000,00	81	0.54%	349,702.02 €	0.15%	297,137.59 €	52,564.43 €
5.000,01 - 10.000,00	2,015	13.52%	16,645,258.77 €	6.99%	13,668,144.93 €	2,977,113.84 €
10.000,01 - 15.000,00	5,112	34.30%	64,834,554.44 €	27.24%	51,126,545.68 €	13,708,008.76 €
15.000,01 - 20.000,00	4,505	30.23%	77,638,882.61 €	32.62%	59,742,914.39 €	17,895,968.22 €
20.000,01 - 25.000,00	2,139	14.35%	47,251,945.75 €	19.85%	35,580,358.07 €	11,671,587.68 €
25.000,01 - 30.000,00	704	4.72%	19,080,707.32 €	8.02%	13,447,450.00 €	5,633,257.32 €
> 30.000,00	346	2.32%	12,208,794.64 €	5.13%	5,726,042.39 €	6,482,752.25 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

**Statistics**

<b>Minimum</b> Outstanding Discounted Balance						1,706.32 €
<b>Maximum</b> Outstanding Discounted Balance						77,181.69 €
<b>Average</b> Outstanding Discounted Balance						15,971.67 €

**Poolinformation V. - Distribution by Lessee Interest Rate (after origination of Additional Lease Receivables and Additional ER Claims)**
**Interest Rate paid by Lessee**

Lessee Interest Rate	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
0.00%-2.99%	90	0.60%	2,159,270.77 €	0.91%	1,596,864.21 €	562,406.56 €
3.00%-3.99%	443	2.97%	8,279,677.55 €	3.48%	6,134,668.33 €	2,145,009.22 €
4.00%-4.99%	3,641	24.43%	62,811,993.21 €	26.39%	48,608,997.15 €	14,202,996.06 €
5.00%-5.99%	9,231	61.94%	144,176,802.89 €	60.58%	107,819,166.34 €	36,357,636.55 €
6.00%-6.99%	1,376	9.23%	18,894,994.28 €	7.94%	14,658,742.24 €	4,236,252.04 €
≥ 7%	121	0.81%	1,687,106.85 €	0.71%	770,154.78 €	916,952.07 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

Statistics			
Minimum Lessee Interest Rate			2.35%
Maximum Lessee Interest Rate			8.48%
Weighted Average Lessee Interest Rate			5.28%

**Poolinformation VI. - Distribution by Original Term, Remaining Term and Seasoning  
(after origination of Additional Lease Receivables and Additional ER Claims)**
**Distribution by Original Term**

Original Term (months)	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
< 36 months	240	1.61%	3,591,743.70 €	1.51%	3,010,336.58 €	581,407.12 €
36 - 45 months	4,573	30.69%	71,783,518.52 €	30.16%	58,781,600.89 €	13,001,917.63 €
45 - 50 months	7,930	53.21%	129,045,349.72 €	54.22%	99,684,040.42 €	29,361,309.30 €
50 - 60 months	1,640	11.01%	22,247,694.85 €	9.35%	15,025,563.00 €	7,222,131.85 €
> 60 months	519	3.48%	11,341,538.76 €	4.77%	3,087,052.16 €	8,254,486.60 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

**Statistics**

<b>Minimum</b> Original Term months	18
<b>Maximum</b> Original Term months	84
<b>Weighted Average</b> Original Term month	46.83

**Distribution by Remaining Term**

Remaining Term (months)	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
0 - 6 months	5,761	38.66%	79,430,192.57 €	33.37%	71,912,568.93 €	7,517,623.64 €
6 - 12 months	4,483	30.08%	71,533,467.75 €	30.05%	55,078,741.21 €	16,454,726.54 €
12 - 24 months	4,045	27.14%	73,020,648.05 €	30.68%	47,750,290.87 €	25,270,357.18 €
24 - 36 months	516	3.46%	10,602,506.00 €	4.45%	4,390,264.71 €	6,212,241.29 €
36 - 48 months	95	0.64%	3,344,133.41 €	1.41%	452,210.20 €	2,891,923.21 €
> 48 months	2	0.01%	78,897.77 €	0.03%	4,517.13 €	74,380.64 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

**Statistics**

<b>Minimum</b> Remaining Term in months	0.03
<b>Maximum</b> Remaining Term in months	52.80
<b>Weighted Average</b> Remaining Term in months	10.52

**Distribution by Seasoning**

Seasoning (months)	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
0 - 6 months	0	0.00%	- €	0.00%	- €	- €
6 - 12 months	0	0.00%	- €	0.00%	- €	- €
12 - 24 months	0	0.00%	- €	0.00%	- €	- €
24 - 36 months	5,882	39.47%	107,522,418.55 €	45.18%	78,119,226.38 €	29,403,192.17 €
36 - 48 months	7,561	50.74%	112,115,721.04 €	47.11%	88,812,938.02 €	23,302,783.02 €
> 48 months	1,459	9.79%	18,371,705.96 €	7.72%	12,656,428.65 €	5,715,277.31 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

**Statistics**

<b>Minimum</b> Seasoning in months	28.00
<b>Maximum</b> Seasoning in months	85.00
<b>Weighted Average</b> Seasoning in months	38.62



**Poolinformation VII. - Distribution by Geographic Area (after origination of Additional Lease Receivables and Additional ER Claims)**

Region (Federal States)	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
Nordrhein-Westfalen	4,529	30.39%	77,633,237.64 €	32.62%	55,869,393.49 €	21,763,844.15 €
Hessen	2,897	19.44%	45,858,641.52 €	19.27%	34,980,919.15 €	10,877,722.37 €
Baden-Württemberg	2,461	16.51%	40,452,473.44 €	17.00%	31,020,481.52 €	9,431,991.92 €
Bayern	1,932	12.96%	28,323,146.16 €	11.90%	22,368,912.30 €	5,954,233.86 €
Hamburg	948	6.36%	14,535,091.43 €	6.11%	11,065,666.65 €	3,469,424.78 €
Niedersachsen	782	5.25%	11,015,254.70 €	4.63%	8,397,178.76 €	2,618,075.94 €
Berlin	447	3.00%	7,476,536.84 €	3.14%	6,206,096.92 €	1,270,439.92 €
Rheinland-Pfalz	362	2.43%	5,531,226.80 €	2.32%	4,152,481.99 €	1,378,744.81 €
Schleswig-Holstein	191	1.28%	2,407,602.98 €	1.01%	1,815,857.78 €	591,745.20 €
Sachsen	82	0.55%	1,117,734.99 €	0.47%	863,655.54 €	254,079.45 €
Bremen	66	0.44%	915,016.15 €	0.38%	700,151.91 €	214,864.24 €
Thüringen	68	0.46%	754,333.35 €	0.32%	586,008.18 €	168,325.17 €
Sachsen-Anhalt	53	0.36%	704,489.86 €	0.30%	543,520.01 €	160,969.85 €
Brandenburg	42	0.28%	594,422.91 €	0.25%	467,401.52 €	127,021.39 €
Saarland	27	0.18%	445,382.54 €	0.19%	354,631.64 €	90,750.90 €
Mecklenburg-Vorpommern	15	0.10%	245,254.24 €	0.10%	196,235.69 €	49,018.55 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>

**Poolinformation VIII. - Lessee Concentration (after origination of Additional Lease Receivables and Additional ER Claims)**

Top 50 Lessees	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
1	421	2.83%	8,472,392.74 €	3.56%	6,667,941.69 €	1,804,451.05 €
2	438	2.94%	7,747,429.95 €	3.26%	6,037,753.31 €	1,709,676.64 €
3	349	2.34%	6,575,371.99 €	2.76%	5,467,327.81 €	1,108,044.18 €
4	220	1.48%	5,666,499.30 €	2.38%	745,804.86 €	4,920,694.44 €
5	386	2.59%	5,035,176.83 €	2.12%	3,994,636.20 €	1,040,540.63 €
6	290	1.95%	4,937,237.15 €	2.07%	3,916,193.16 €	1,021,043.99 €
7	233	1.56%	4,465,455.71 €	1.88%	3,520,450.89 €	945,004.82 €
8	258	1.73%	4,450,509.23 €	1.87%	3,331,922.45 €	1,118,586.78 €
9	213	1.43%	4,329,610.21 €	1.82%	3,425,052.69 €	904,557.52 €
10	197	1.32%	3,593,621.96 €	1.51%	2,921,121.58 €	672,500.38 €
11	158	1.06%	3,532,737.77 €	1.48%	2,809,875.99 €	722,861.78 €
12	187	1.25%	3,391,013.65 €	1.42%	2,809,785.59 €	581,228.06 €
13	193	1.30%	3,278,358.26 €	1.38%	2,559,783.28 €	718,574.98 €
14	252	1.69%	3,268,326.51 €	1.37%	2,359,227.45 €	909,099.06 €
15	409	2.74%	3,167,256.12 €	1.33%	2,519,096.00 €	648,160.12 €
16	177	1.19%	2,924,283.64 €	1.23%	2,117,959.59 €	806,324.05 €
17	142	0.95%	2,596,714.01 €	1.09%	2,040,762.35 €	555,951.66 €
18	152	1.02%	2,548,587.01 €	1.07%	2,002,302.81 €	546,284.20 €
19	151	1.01%	2,543,175.65 €	1.07%	2,099,071.48 €	444,104.17 €
20	170	1.14%	2,427,089.90 €	1.02%	1,869,111.29 €	557,978.61 €
21	118	0.79%	2,361,438.55 €	0.99%	1,947,621.61 €	413,816.94 €
22	139	0.93%	2,327,669.88 €	0.98%	1,822,152.82 €	505,517.06 €
23	118	0.79%	2,286,615.77 €	0.96%	1,795,285.82 €	491,329.95 €
24	133	0.89%	2,262,882.17 €	0.95%	2,133,014.77 €	129,867.40 €
25	138	0.93%	2,102,185.50 €	0.88%	1,405,508.82 €	696,676.68 €
26	168	1.13%	2,046,923.91 €	0.86%	1,483,843.13 €	563,080.78 €
27	130	0.87%	2,002,110.60 €	0.84%	1,428,804.36 €	573,306.24 €
28	131	0.88%	1,966,065.00 €	0.83%	1,414,359.64 €	551,705.36 €
29	57	0.38%	1,940,812.90 €	0.82%	805,773.24 €	1,135,039.66 €
30	136	0.91%	1,884,680.40 €	0.79%	1,418,577.15 €	466,103.25 €
31	97	0.65%	1,863,629.05 €	0.78%	1,616,050.31 €	247,578.74 €
32	121	0.81%	1,828,170.55 €	0.77%	1,477,204.37 €	350,966.18 €
33	126	0.85%	1,727,057.43 €	0.73%	1,359,739.47 €	367,317.96 €
34	74	0.50%	1,644,568.26 €	0.69%	1,417,744.18 €	226,824.08 €
35	126	0.85%	1,611,839.57 €	0.68%	1,381,951.33 €	229,888.24 €
36	157	1.05%	1,574,493.28 €	0.66%	1,232,603.48 €	341,889.80 €
37	108	0.72%	1,564,868.82 €	0.66%	1,052,034.01 €	512,834.81 €
38	78	0.52%	1,503,464.74 €	0.63%	1,097,781.09 €	405,683.65 €
39	102	0.68%	1,499,999.83 €	0.63%	983,163.44 €	516,836.39 €
40	83	0.56%	1,497,215.79 €	0.63%	1,178,466.14 €	318,749.65 €
41	74	0.50%	1,463,639.24 €	0.61%	1,100,021.06 €	363,618.18 €
42	137	0.92%	1,418,616.02 €	0.60%	1,283,235.23 €	135,380.79 €
43	137	0.92%	1,414,811.82 €	0.59%	1,129,628.88 €	285,182.94 €
44	80	0.54%	1,392,138.50 €	0.58%	1,050,200.32 €	341,938.18 €
45	92	0.62%	1,360,484.92 €	0.57%	1,129,727.78 €	230,757.14 €
46	112	0.75%	1,360,421.40 €	0.57%	1,091,309.97 €	269,111.43 €
47	103	0.69%	1,357,979.20 €	0.57%	957,210.44 €	400,768.76 €
48	91	0.61%	1,348,542.88 €	0.57%	921,236.50 €	427,306.38 €
49	65	0.44%	1,314,912.99 €	0.55%	1,045,067.12 €	269,845.87 €
50	102	0.68%	1,292,849.52 €	0.54%	927,508.51 €	365,341.01 €
<b>Total</b>	<b>8,329</b>	<b>55.89%</b>	<b>136,171,936.08 €</b>	<b>57.21%</b>	<b>102,302,005.46 €</b>	<b>33,869,930.62 €</b>

**Poolinformation IX. - Distribution by Industry (after origination of Additional Lease Receivables and Additional ER Claims)**

Industry	Number of Lease Agreements	Percentage of Lease Agreements	Aggregate Discounted Balance (€)	Percentage of Aggregate Discounted Balance	Aggregate Discounted Balance relating to ER Claims (€)	Aggregate Discounted Balance relating to Lease Receivables (€)
Misc. manufacturing industries	2,453	16.46%	40,837,310.67 €	17.16%	31,697,730.50 €	9,139,580.17 €
Business services	2,266	15.21%	39,901,453.67 €	16.76%	28,091,806.58 €	11,809,647.09 €
Electronic & other elect. equipment	1,628	10.92%	23,307,178.21 €	9.79%	18,163,809.84 €	5,143,368.37 €
Chemicals and allied products	1,365	9.16%	21,881,392.21 €	9.19%	16,388,142.36 €	5,493,249.85 €
Food and kindred products	1,029	6.91%	15,852,412.68 €	6.66%	11,990,877.06 €	3,861,535.62 €
Industrial machinery and equipment	995	6.68%	15,470,879.25 €	6.50%	12,029,962.09 €	3,440,917.16 €
Wholesale trade - durable goods	832	5.58%	13,386,846.17 €	5.62%	10,583,757.12 €	2,803,089.05 €
General building contractors	492	3.30%	7,043,700.67 €	2.96%	5,457,615.86 €	1,586,084.81 €
Insurance carriers	287	1.93%	5,682,075.85 €	2.39%	4,491,283.96 €	1,190,791.89 €
Primary metal industries	313	2.10%	5,473,963.21 €	2.30%	4,255,457.01 €	1,218,506.20 €
Paper and allied products	358	2.40%	5,362,780.59 €	2.25%	4,093,066.06 €	1,269,714.53 €
Wholesale trade - nondurable goods	276	1.85%	4,965,606.76 €	2.09%	3,251,521.04 €	1,714,085.72 €
Holding and other investment office	332	2.23%	4,842,853.23 €	2.03%	3,824,529.98 €	1,018,323.25 €
Rubber and misc. plastics products	265	1.78%	4,676,197.10 €	1.96%	3,767,306.47 €	908,890.63 €
Services	308	2.07%	3,391,221.17 €	1.42%	1,917,434.15 €	1,473,787.02 €
Automotive dealers&service stations	226	1.52%	3,379,790.42 €	1.42%	2,458,135.51 €	921,654.91 €
Electric, gas and sanitary services	231	1.55%	3,297,537.24 €	1.39%	2,347,355.66 €	950,181.58 €
Health services	124	0.83%	1,996,918.58 €	0.84%	1,538,430.36 €	458,488.22 €
Tobacco products	99	0.66%	1,673,946.29 €	0.70%	1,203,186.49 €	470,759.80 €
Transportation by air	79	0.53%	1,535,003.12 €	0.64%	1,162,194.56 €	372,808.56 €
Agricultural production - Crops	113	0.76%	1,523,422.72 €	0.64%	1,104,119.81 €	419,302.91 €
Textile mill products	71	0.48%	1,173,011.54 €	0.49%	823,201.21 €	349,810.33 €
Insurance agents, brokers & service	60	0.40%	977,854.57 €	0.41%	772,902.90 €	204,951.67 €
Stone, clay and glass products	66	0.44%	969,515.42 €	0.41%	761,638.49 €	207,876.93 €
Eating and drinking places	71	0.48%	849,918.52 €	0.36%	649,829.71 €	200,088.81 €
Nonclassifiable establishments	61	0.41%	848,294.27 €	0.36%	694,787.74 €	153,506.53 €
Local and interurban pass. transp.	55	0.37%	796,471.49 €	0.33%	639,430.04 €	157,041.45 €
Fabricated metal products	53	0.36%	771,895.59 €	0.32%	545,749.03 €	226,146.56 €
Instruments and related products	45	0.30%	764,148.90 €	0.32%	607,668.65 €	156,480.25 €
Real estate	36	0.24%	692,676.29 €	0.29%	554,474.64 €	138,201.65 €
Depository institutions	35	0.23%	686,522.84 €	0.29%	538,389.16 €	148,133.68 €
Miscellaneous retail	39	0.26%	612,705.74 €	0.26%	467,322.04 €	145,383.70 €
Trucking and warehousing	42	0.28%	604,650.36 €	0.25%	475,539.69 €	129,110.67 €
Oil and gas extraction	36	0.24%	570,455.89 €	0.24%	469,199.94 €	101,255.95 €
Printing and publishing	27	0.18%	411,054.22 €	0.17%	315,911.82 €	95,142.40 €
Water transportation	17	0.11%	294,620.75 €	0.12%	234,900.90 €	59,719.85 €
Central government	27	0.18%	264,791.85 €	0.11%	234,907.04 €	29,884.81 €
Communication	13	0.09%	249,123.03 €	0.10%	206,775.16 €	42,347.87 €
Amusement & Recreation services	17	0.11%	226,985.96 €	0.10%	187,585.00 €	39,400.96 €
Transportation services	15	0.10%	193,026.38 €	0.08%	163,024.04 €	30,002.34 €
Hotels and other lodging places	14	0.09%	184,262.87 €	0.08%	132,239.20 €	52,023.67 €
Furnitures and fixture	8	0.05%	64,487.94 €	0.03%	31,048.68 €	33,439.26 €
Personal services	5	0.03%	60,603.94 €	0.03%	54,380.71 €	6,223.23 €
Miscellaneous repair services	3	0.02%	49,974.89 €	0.02%	37,309.65 €	12,665.24 €
Lumber and wood products	3	0.02%	45,470.04 €	0.02%	37,387.74 €	8,082.30 €
General merchandise stores	3	0.02%	43,950.99 €	0.02%	39,265.95 €	4,685.04 €
Legal services	3	0.02%	43,859.88 €	0.02%	34,132.27 €	9,727.61 €
Leather and leather products	2	0.01%	28,247.40 €	0.01%	23,360.59 €	4,886.81 €
Apparel and accessory stores	2	0.01%	24,710.68 €	0.01%	22,089.44 €	2,621.24 €
Educational services	1	0.01%	15,949.88 €	0.01%	9,283.99 €	6,665.89 €
Regional government	1	0.01%	8,113.62 €	0.00%	7,135.16 €	978.46 €
<b>Total</b>	<b>14,902</b>	<b>100.00%</b>	<b>238,009,845.55 €</b>	<b>100.00%</b>	<b>179,588,593.05 €</b>	<b>58,421,252.50 €</b>